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FOR IMMEDIATE RELEASE

*** Media Advisory ***

Goddard to Participate in Press Briefing on National Foreclosure Report

(Phoenix, Ariz. – Sept. 26, 2008) Attorney General Terry Goddard and other members of the State Foreclosure Prevention Working Group will host a telephone press briefing on Monday, September 29, starting at 9 a.m., to discuss the third data report on performance of sub-prime mortgage servicing. The report quantifies national loss mitigation efforts reported by 13 major residential mortgage servicers.

This initiative is a priority of the State Foreclosure Prevention Working Group, a joint effort of 11 state attorneys general, two state bank regulators and the Conference of State Bank Supervisors. The group was formed last year to share ideas on how to prevent unnecessary foreclosures.

Event Information

What: **News Briefing via Conference Call**
State Foreclosure Prevention Working Group issues third report on loss-mitigation efforts by mortgage loan servicers.

When: Monday, September 29

Time: 9 a.m. (Arizona time)

Who: Participants in Monday's briefing will be:
Tom Miller, Attorney General of Iowa
Richard Neiman, New York Superintendent of Banks
Mark Pearce, North Carolina Deputy Commissioner of Banks
Terry Goddard, Attorney General of Arizona
John Ryan, CSBS Executive Vice President

Call Information: Dial-In: 888-285-4585
Participant Code: 475759

RSVP: Please reply to Glori Perez if you plan to take part in the press briefing-
By email at gperez@banking.state.ny.us or by phone at 212-709-1691

Note: A copy of the Working Group's third report will be available at www.csbs.org, starting at 7 a.m. (Arizona time) on Monday, September 29.

The call will provide an update on the data collection, explain how the research is being conducted and review the aggregate data in the third report depicting loss mitigation efforts by the mortgage servicing industry.

For more information, contact Anne Hilby at (602) 725-2200.

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